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## **RSAR Releases April 2018 Existing Home Sales Report**

RENO, Nev. – The Reno/Sparks Association of REALTORS® (RSAR) today released its April 2018 report on existing home sales in Washoe County, including median sales price and number of home sales in the region. RSAR obtains its information from the Northern Nevada Regional Multiple Listing Service ([www.nnrmls.com](http://www.nnrmls.com)).

During April 2018, the report showed Washoe County had 483 sales of existing single-family homes; a decrease of 7 percent from April 2017 and a 12 percent decrease from one month ago, March 2018. The report listed the median sales price for an existing single family residence in Washoe County in April 2018 at \$374,000; a less than 1 percent decrease from March 2018. All sales numbers are for existing “stick built single family dwellings” only and do not include condominium, townhome, manufactured, modular or newly constructed homes. The median sales price of existing condominium/townhomes in Washoe County in April 2018 was \$191,500; a 24 percent increase from a year ago.

In April 2018, Reno (including North Valleys) had 335 sales of existing single family homes; a decrease of 5 percent from last year and an 8 percent decrease from the previous month. The median sales price in Reno for an existing single family residence in April 2018 was \$386,000; a 16 percent increase from April 2017, and a 4 percent decrease from March 2018. All sales numbers are for existing “stick built single family dwellings” only and do not include condominium, townhome, manufactured, modular or newly constructed homes. The existing condominium/townhome median sales price for April 2018 in Reno was \$222,000; a 26 percent increase from last year.

Sparks (including Spanish Springs) experienced 148 sales of existing single family homes in April 2018; an 11 percent decrease from April 2017 and a 21

percent decrease from the previous month in March 2018. The Sparks median sales price for an existing single family residence in April 2018 was \$357,500; a 15 percent increase from last year in April 2017 and an increase of 4 percent from last month, March 2018. All sales numbers are for existing “stick built single family dwellings” only and do not include condominium, townhome, manufactured, modular or newly constructed homes. The existing condominium/townhome median sales price for April 2018 in Sparks was \$169,000; a 21 percent increase from last year.

The April 2018 report indicated that Fernley had 54 sales of existing single family homes; with a decrease of 19 percent from April 2017 and a 10 percent decrease from the previous month in March 2018. The median sales price in Fernley for an existing single family residence in April 2018 was \$249,000; a 15 percent increase from April 2017, and a 2 percent increase from last month. All sales numbers are for existing “stick built single family dwellings” only and do not include condominium, townhome, manufactured, modular or newly constructed homes.

“New listings in April were down 13 percent compared to April 2017,” said Doug McIntyre, 2018 RSAR President and REALTOR® with Reno Property Management. “The lack of supply will likely cause monthly sales to be lower compared to the same time last year. Supply has not kept up with demand.”

The Reno/Sparks Association of REALTORS® is an organization providing services to its members to ensure their success as real estate professionals, as well as protecting and promoting the consumer’s dream of homeownership. For more information visit [www.rsar.net](http://www.rsar.net).

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