

BYLAWS
RENO/SPARKS ASSOCIATION OF REALTORS®
POLITICAL ACTION COMMITTEE (RSARPAC)
Effective October 23, 2014

ARTICLE I

Name and Definition

The name of this committee is the Reno/Sparks Association of REALTORS® Political Action Committee (RSARPAC). It is a voluntary, non-profit, unincorporated committee of individual REALTORS®, and is not affiliated with any political party.

ARTICLE II

Purposes

The purpose of this committee is:

- (1) To organize and implement fund raising activities for the support of candidates and issues.
- (2) To encourage REALTORS® and others to understand the nature and action of their government, and to inform them as to the positions of local officeholders and candidates for elective office.
- (3) To interview candidates for local government elective offices, as directed by the Trustees To financially support local candidates for election to city and county political offices, and others within the jurisdiction of the Reno/Sparks Association of REALTORS® (RSAR) and to support issues of importance to the real estate industry.

ARTICLE III

Participation

Section 1 – Members

Participation in the RSARPAC shall be extended to REALTORS® and other eligible contributors under the Federal Election Commission guidelines and laws of the State of Nevada, who make a contribution to the RSARPAC, and as approved by the Board of Trustees. The Trustees maintain the right to deny participation to any person by refusing to accept that individual's contribution.

Section 2 – Membership Classes

Contributors to RSARPAC shall automatically become members of RSARPAC. Members shall be classified according to the amount of their contribution to the RSARPAC as follows:

Contributing Member	\$15 or more	
Centurion Club Member	\$100	
Capital Club Member	\$250	
Governor's Club Member	\$500	
RPAC (REALTORS® Political Action Committee) Sterling R		\$1000
RPAC Crystal R	\$2500	
<i>Sustaining RPAC Crystal R</i>		<i>\$1500</i>
<i>RPAC Golden R</i>	<i>\$5000</i>	
Sustaining RPAC Golden R (member before 12/31/01)		\$1000
Sustaining RPAC Golden R (member after 12/31/01)		\$2000

Section 3 – Contribution

Contributions to RSARPAC shall be accepted subject to the approval of the Trustees, and such funds shall be disbursed at its direction. Funds to Reno/Sparks Association of REALTORS® Political Action Committee (RSARPAC) will be distributed pursuant to the cooperative agreement between the Local and State Political Survival Fund (PSF).

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Members shall be so, for the calendar year or remaining portion of the calendar year in which contributions are received.

ARTICLE IV

Board of Trustees

Section 1 - Composition

The President shall appoint the Chairperson of the Legislative Committee who will also serve as chair of RSARPAC. Members who are appointed to the RSAR Legislative Committee may serve, by application, as Trustee of the RSARPAC.

As a condition of membership, all members of RSARPAC will be required to sign a confidentiality agreement/conflict of interest disclosure statement.

A Trustee must be a member of the Legislative Committee.

Section 2 - Duties

The Board of Trustees shall have supervision and control over the affairs of the committee, and shall establish and carry out all policies and activities of the committee. The members shall serve without compensation.

Section 3 – Vacancies

Any vacancies that occur during the year shall be filled at the discretion of the Chairperson.

Section 4 – Recall of Trustees

A recall initiative must be effected by a two-thirds vote of the Trustees, subject to approval by the Board of Directors.

Section 5 - Attendance

Two consecutive unexcused absences of any member will be considered a resignation by the Board of Trustees.

Section 6 – Independent Expenditure Subcommittee

An Independent Expenditure is a political campaign communication that expressly advocates the election or defeat of a clearly identified candidate that is not made in cooperation, consultation or concert with or at the request or suggestion of a candidate, candidate's authorized committee or a political party. If a candidate, his agent, his authorized committee, his party, or an "agent" for one of these groups becomes "materially involved," the expenditure is not independent.

In order to maintain this independence and limit the potential for inadvertent disclosure to the candidate, his agent, his authorized committee, his party, or an "agent" for one of these groups, RSARPAC has created an Independent Expenditure Subcommittee. The subcommittee shall be comprised of the RSARPAC Chair, RSARPAC Vice Chair and the RSARPAC Treasurer.

ARTICLE V

Officers

Section 1 – Designations

The officers of RSARPAC shall be a chairperson, a vice-chairperson, and secretary/treasurer. The vice-chairperson and the secretary/treasurer shall be elected by the Board of Trustees from among its members at its first meeting and shall serve for a term of one (1) year.

The RSAR Chief Executive Officer shall serve as the Resident Agent of the RSARPAC.

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Section 2 – Duties

The duties of the officers shall be such as usually attached to such offices and such further duties as may be designated from time to time by the Board of Trustees. “Robert’s Rules of Order” shall prevail.

Section 3 – Successor to the Chairperson, Vice-Chairperson, Secretary and Treasurer

In the event of a vacancy of the Chairperson, the President shall appoint a new Chairperson. In the event of a vacancy of the Vice-Chairperson and/or Secretary/Treasurer, the Board of Trustees shall fill the vacancy by election from among its members at the next meeting.

ARTICLE VI

Meetings

Section 1 – Meetings of the Board of Trustees

A majority of those attending a properly noticed meeting shall constitute a quorum. Special meetings of the Board of Trustees may be called by request of 25% of the members of the Board or by the Chairperson.

ARTICLE VII

Joint Fund-Raising Agreement

Section 1 – Authorization

The RSARPAC is hereby authorized to enter into a political cooperative agreement with the State PSF by a majority vote of the Trustees.

ARTICLE VIII

Distribution of Funds

Section 1 – Contributions/Candidates

Contributions received shall be used for support of candidates as may be determined by a majority vote of a quorum of the Board of Trustees.

Section 2 – Contributions/Issues

Contributions may also be used for support of issues and propositions and other related matters as may be determined by a majority vote of a quorum of the Board of Trustees.

Section 3 – Reconsideration

In the case of a conflict arising in the monetary support of a candidate, following a majority vote of the Board of Trustees, the Chairperson, or his/her authorized representative, may request reconsideration of the decision of the Board of Trustees within five (5) days of said decision.

ARTICLE IX

Books, Records and Finances

Section 1 – Books and Records

The RSARPAC records shall be caused to be maintained by the Secretary/Treasurer of the Board of Trustees in conjunction with the Financial Administrator of the RSAR. The RSARPAC account shall be reviewed annually and all necessary reports shall be prepared for filing.

Section 2 – Fiscal year

The fiscal year of the committee shall be from January 1 to December 31.

Section 3 – Deposits

All funds are to be deposited and maintained with the approval of the RSARPAC Trustees.

Section 4 – Signatures

Only the local RSARPAC Chairperson and/or authorized designee, Vice-Chairperson, Secretary/Treasurer and the RSAR® Chief Executive Officer are authorized to sign RSARPAC checks. Any two of the above signatures are required.

ARTICLE X

Amendments to Bylaws

These bylaws may be amended or repealed and new bylaws may be adopted by a two-thirds vote of the RSARPAC Trustees with RSAR Board of Director's approval. Notification to local RSARPAC members of any bylaws changes requires a minimum of one month in advance. Such notification may be through any membership publication of the RSAR.

ARTICLE XI

Dissolution

The committee may be dissolved by the RSAR Board of Directors.

Prior to such dissolution, any assets remaining in the RSARPAC Real Estate Business Protection Fund account shall be paid from RSARPAC to the Nevada Association of REALTORS® Nevada REALTOR® Political Action Committee (NVRPAC), or to the National Association of REALTORS® Political Action Committee (RPAC) at the discretion of the RSAR Board of Directors.

Approved by RSARPAC Trustees October 16, 2014

Adopted by RSAR Board of Directors October 23, 2014