

8.3.1.6 Vendor Contracts

It shall be the policy of the RSAR that a copy of all proposed vendor contracts are to be given to the Budget & Finance Committee, Executive Officer and at the direction of the Board of Directors to legal counsel prior to presentation to the Board of Directors for final approval.

Once a vendor contract has been executed, a member of the Board of Directors may request a copy of the executed contract be made available for review on the premises with the understanding that it is for their use only and not for their personal gain or benefit. Members of the Board of Directors shall be prohibited from note-taking during review on the premises and may assume liability for the unauthorized dissemination of information contained in the contract.

Exception: Copies of an executed contract may not be made available except to signatories to the contract and the current Executive Committee and counsel where it is prohibited as a term of the contract.

Approved by Policy Review Comm.: 03/20/00
Approved by Bylaws & Policy: 05/01/01
Approved by Board of Directors: 05/24/01