

8.3.1.1. CONTRACT NEGOTIATING AND EXECUTING

Contract negotiation will begin after the initiating committee, the Executive Committee and the Board of Directors have voted to move forward into such a process, unless specifically directed by the Board of Directors. The Executive Officer will be the negotiator for the association. It is the staff's responsibility to keep the initiating committee and leadership updated on any changes as soon as possible.

Once a final agreement has been drafted, the Executive Officer is to present it to the initiating committee for final recommendation to the Board of Directors. Once all conditions are met, the Executive Officer will be directed by a majority vote of the Board of Directors, to execute the contract.

If for any reason the Association and/or the signatories are sued as a result of the terms of the contract, the Association will bear all the expenses and judgments in defense of the position taken by the Board of Directors of the Reno/Sparks Association of REALTORS®. Those executing the contract are representatives of the Association are to be held harmless by Reno/Sparks Association of REALTORS®, providing this policy is followed. *Note Reference 1.2.1.3*

Exception: Contract negotiations between the Association and the EO are to be done by the Executive Committee, with the current President as the lead negotiator in conjunction with legal counsel. The final approval will be in accordance with this policy.

Approved by Policy Review Subcommittee: 03/20/00
Approved by Bylaws & Policy: 06/26/01
Approved by Board of Directors: 07/26/01