

### **5.1.1.1 REALTOR® Member**

REALTOR® membership shall be as described in Article IV, Section 1 and shall be granted to those individuals who meet the duties and obligations of membership as described in the Association Bylaws.

#### **Transfer within Association**

Transfer is the changing of a member's office affiliation or branch to another member office affiliation or branch. It is the responsibility of the REALTOR® member to notify the Association office of a new office affiliation within 30 days. If a termination is received and a transfer is not provided within 30 days of termination notice, the transferring member will be required to pay a reinstatement fee in lieu of a transfer fee. Transfer fees are established annually by the Board of Directors. If reinstatement is not completed within one year of termination, licensee must reapply as a new member, pay all applicable new member fees and meet the new member orientation requirement.

In accordance with Article X, Section 5 of the Association Bylaws, a transferring member must clear all non-current financial obligations at the time of transfer. Non-current financial obligations are defined as financial obligations that occurred at the former office up to the time of transfer.

#### **Transfer from another Association**

- 1. Application:** Members transferring from another association or board are subject to an application fee to be determined by the Board of Directors and NVAR processing fee if applicable. Member to provide "Member in Good Standing" letter from previous board stating that member obligations have been fulfilled.
- 2. Dues:** Prorated local and/or state and/or NAR dues if applicable.
- 3. Orientation:** Full orientation attendance is required. Refer to policy 5.3 Orientation.

#### **Reinstatement**

A non-member may reinstate as a full REALTOR® member provided he pays a reinstatement fee, as designated by the Board of Directors; and provided said reinstatement is accomplished within one year of REALTOR® membership termination. Further any account delinquencies (if applicable) and full current year REALTOR® member dues must be paid.

#### **Termination**

It is the responsibility of the member Broker to notify the Association within ten days of termination of any REALTOR® member terminating within his office.

Bylaws & Policy 02/15/12

Board of Directors 02/23/12