

#### **5.1.1.6 Institute Affiliate Membership**

An "Institute Affiliate Member is defined in the Bylaws of the Reno/Sparks Association of REALTORS® (Article IV, Sec. 1) as follows:

*Institute Affiliate Members shall be individuals who hold a professional designation awarded by a qualified Institute, Society or Council affiliated with the NATIONAL ASSOCIATION OF REALTORS® that addresses a specialty area other than residential brokerage or individuals who otherwise hold a class of membership in such Institute, Society or Council that confers the right to hold office. Any such individual, if otherwise eligible, may elect to hold REALTOR® membership, subject to payment of applicable dues for such membership.*

Dues shall be in accordance with Article X. Sec 2 of the Bylaws of the Reno/Sparks Association of REALTORS®

*(c) The annual dues of each Institute Affiliate Member shall be in such amount as established in Article II of the bylaws of the NATIONAL ASSOCIATION OF REALTORS®.*

The following rights and privileges shall be conferred on Institute Affiliate Members except that no Institute Affiliate Member may be granted the right to use the term REALTOR® or the REALTOR® logo; to serve as President of the association; or to be a participant in the Multiple Listing Service.

An optional Institute Affiliate Package shall be available at an annual cost established by the Board of Directors. The formula for establishment of the minimum annual fee for local services shall be:

Local REALTOR® dues

Optional package Institute Affiliate Membership shall include general REALTOR® services such as Association Newsletter via email, ability to serve on Association committees (except MLS Oversight, Grievance and Professional Standards Committee), education courses and REALTOR® Store purchases at member prices (excluding any product that displays the REALTOR® logo) on a cash, check or credit card basis. The package also provides a menu of services such as voice mail, credit report, individual billing, and other services which may be added.

Approved by Bylaws & Policy: 8/26/08

Approved by Board of Directors: 8/28/08