

4.10.1.2 Government Affairs Reserve Account Expenditure Policies

The Government Affairs Reserve Account exists to raise the level of political involvement of the Reno/Sparks Association of REALTORS® in our community in order to raise awareness of REALTOR® issues and improve the quality of life in our region.

The non-deductible portion of member dues, which shall be allocated to the Government Affairs Reserve shall be established by the Board of Directors as part of the annual budgeting process.

Expenditures from the Account may be made to foster and improve relations with local government elected and appointed officials and staff to position the Reno/Sparks Association of REALTORS® as a participant in the policy arenas of our region.

Expenditures from the Account may be made to address an issue that has a direct impact on the real estate industry in our region.

- The Legislative Committee must have recommended and the Board of Directors adopted a position on the issue before an expenditure may be authorized.
- The Legislative Committee must recommend and the Board of Directors must approve a strategy or campaign to address the issue prior to expenditure approval.
- The Board of Directors upon recommendation of the Legislative Committee approves expenditures from the Government Affairs Reserve Account.
- Recommended expenditures must include consideration of any tax liability that may be incurred as a result of the expenditure.

Cross reference 7.3.1.1 Reserves Accounts

Bylaws & Policy Committee approval: 10/07/10
Board of Directors approval: 10/28/10